

Provident Trust Strategy Fund
Schedule of Investments
June 30, 2023 (Unaudited)

| <u>Shares or Principal Amount</u> | <u>Value (b)</u> |
|--|------------------------------|
| COMMON STOCKS - 87.5% (a) | |
| Airlines – 4.6% | |
| 244,719 Southwest Airlines Co. | 8,861,275 |
| Computer Services - 10.1% | |
| 62,760 Accenture PLC, CI A | 19,366,481 |
| Data Processing/Management - 1.3% | |
| 20,360 Fiserv, Inc. * | 2,568,414 |
| Distribution/Wholesale - 5.7% | |
| 184,400 Fastenal Co. | 10,877,756 |
| Finance, Credit Card - 6.3% | |
| 50,891 Visa Inc. | 12,085,595 |
| Finance, Investment Banker/Broker - 6.5% | |
| 219,430 The Charles Schwab Corp. | 12,437,292 |
| Investment Management/Advisory Services - 5.3% | |
| 91,560 T. Rowe Price Group Inc. | 10,256,551 |
| Medical, Drugs - 1.3% | |
| 69,455 GSK PLC ADR | 2,475,376 |
| Medical, Health Maintenance Organization - 5.7% | |
| 22,905 UnitedHealth Group Inc. | 11,009,059 |
| Retail, Building Products - 3.4% | |
| 21,285 The Home Depot, Inc. | 6,611,973 |
| Retail, Discount - 9.3% | |
| 33,110 Costco Wholesale Corp. | 17,825,762 |
| Retail, Gardening Products - 1.4% | |
| 12,350 Tractor Supply Co. | 2,730,585 |
| Retail, Major Department Stores – 1.9% | |
| 41,970 The TJX Companies, Inc. | 3,558,636 |
| Super-Regional Banks - United States - 6.0% | |
| 91,220 PNC Financial Services Group, Inc. | 11,489,159 |
| Web Portals/Internet Service Providers - 18.8% | |
| 150,000 Alphabet, Inc., CI A * | 17,955,000 |
| 150,000 Alphabet, Inc., CI C * | 18,145,500 |
| | <u>36,100,500</u> |
| Total common stocks | 168,254,414 |
| SHORT-TERM INVESTMENTS - 13.4% (a) | |
| Money Market Fund - 13.4% | |
| 25,740,489 First American Treasury Obligations Fund, CI X, 5.035%^ | 25,740,489 |
| Total short-term investments | <u>25,740,489</u> |
| Total investments - 100.9% | 193,994,903 |
| Other liabilities, less assets - -0.9% (a) | (1,783,919) |
| TOTAL NET ASSETS - 100.0% | <u><u>\$ 192,210,984</u></u> |

(a) Percentages for the various classifications relate to total net assets.

* Non-income producing security

^ The rate quoted is the annualized 7-day yield as of June 30, 2023.

ADR American Depository Receipt

PLC - Public Limited Company

Provident Trust Strategy Fund
Summary of Fair Value Exposure
June 30, 2023 (Unaudited)

The Fund has adopted fair valuation accounting standards that establish an authoritative definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs used to develop the measurements of fair value. These inputs

- Level 1: Valuations based on unadjusted quoted prices in active markets for identical assets.
- Level 2: Valuations based on quoted prices for similar securities or in markets that are not active or for which all significant inputs are observable, either directly or indirectly.
- Level 3: Valuations based on inputs that are unobservable and significant to the overall fair value measurement.

The following table summarizes the Fund's investments as of June 30, 2023, based on the inputs used to value them:

| <u>Valuation Inputs</u> | <u>Investments in Securities</u> |
|-----------------------------|--------------------------------------|
| Assets: | |
| Level 1: Common Stocks | 168,254,414 |
| Money Market Fund | 25,740,489 |
| Total Level 1 | <u>193,994,903</u> |
| Level 2: | - |
| Level 3: | - |
| Total: | <u>193,994,903</u> |

See the Schedule of Investments for investments detailed by industry classifications.