

Provident Trust Strategy Fund (“PROVX”)

Schedule of Investments (Unaudited) December 31, 2024

Shares or Principal Amount		Value
COMMON STOCKS - 84.5%		
	Computer Services - 8.3%	
48,380	Accenture PLC, CI A	\$ 17,019,600
	Data Processing/Management - 2.7%	
27,285	Fiserv, Inc.	\$ 5,604,885
	Distribution/Wholesale - 3.2%	
92,800	Fastenal Co.	\$ 6,673,248
	Finance, Credit Card - 7.8%	
50,891	Visa Inc.	\$ 16,083,592
	Finance, Investment Banker/Broker - 4.9%	
135,045	The Charles Schwab Corp.	\$ 9,994,680
	Investment Management/Advisory Services - 5.0%	
91,560	T. Rowe Price Group Inc.	\$ 10,354,520
	Medical, Health Maintenance Organization - 5.6%	
22,905	UnitedHealth Group Inc.	\$ 11,586,723
	Retail, Building Products - 4.7%	
24,635	The Home Depot, Inc.	\$ 9,582,769
	Retail, Discount - 11.6%	
25,930	Costco Wholesale Corp.	\$ 23,758,881
	Retail, Gardening Products - 1.6%	
61,750	Tractor Supply Co.	\$ 3,276,455
	Retail, Major Department Stores – 3.6%	
61,045	The TJX Companies, Inc.	\$ 7,374,846
	Super-Regional Banks - United States - 5.8%	
61,775	PNC Financial Services Group, Inc.	\$ 11,913,309
	Web Portals/Internet Service Providers - 19.7%	
106,285	Alphabet, Inc., CI A	\$ 20,119,751
107,030	Alphabet, Inc., CI C	\$ 20,382,793
		\$ 40,502,544
	Total common stocks	\$ 173,726,052
SHORT-TERM INVESTMENTS - 15.5% (a)		
	Money Market Fund - 15.5%	
31,891,022	First American Treasury Obligations Fund, CI X	\$ 31,891,022
	Total short-term investments	\$ 31,891,022
	Total Assets - 100.0%	\$ 205,617,074

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Summary of Fair Value Exposure (Unaudited) December 31, 2024

The Fund has adopted fair valuation accounting standards that establish an authoritative definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs used to develop the measurements of fair value. These inputs are summarized in the three broad levels listed below:

Level 1: Valuations based on unadjusted quoted prices in active markets for identical assets.

Level 2: Valuations based on quoted prices for similar securities or in markets that are not active or for which all significant inputs are observable, either directly or indirectly.

Level 3: Valuations based on inputs that are unobservable and significant to the overall fair value measurement.

The following table summarizes the Fund’s investments as of December 31, 2024, based on the inputs used to value them:

Valuation Inputs		Investments in Securities
Assets:		
Level 1:	Common Stocks	\$ 173,726,052
	Money Market Fund	\$ 31,891,022
Total Level 1		\$ 205,617,074
Level 2:		\$ -
Level 3:		\$ -
Total:		\$ 205,617,074

See the above Schedule of Investments for investments detailed by industry classifications.