

# Transfer on Death (TOD)/Paid on Death (POD) Designation Form

**Regular Mail:**  
U.S. Bank Global Fund Services  
PO Box 701  
Milwaukee, WI 53201-0701

**Overnight Delivery:**  
U.S. Bank Global Fund Services  
615 E. Michigan St., FL3  
Milwaukee, WI 53202-5207

Transfer on Death (TOD) Registration is subject to the rules governing TOD registration on the back of this form. To register a new account or re-register an existing account in TOD form, submit this form to U.S. Bank Global Fund Services at the address indicated above. If you have not previously submitted an account application, you must submit one with this form. Information that may assist you in completing this form is contained on the Rules Governing TOD Registration on the back of this form. Please provide the information requested in Sections B and C on the reverse side of this form or a separate piece of paper, if you wish to designate more than two primary or secondary beneficiaries. If you have any questions that are not answered in the rules please contact our Shareholder Services Department.

## A Account Information

Provide the information for the outside financial institution the shares are currently held with below.

ACCOUNT NUMBER(S)

NAME OF SHAREHOLDER (PLEASE PRINT)

NAME OF JOINT SHAREHOLDER (IF ANY)

## B Beneficiary Designation *(A joint owner listed in Section A cannot be listed as a beneficiary.)*

NAME

DATE OF BIRTH (MM/DD/YYYY)

SOCIAL SECURITY NUMBER

PERCENTAGE

NAME

DATE OF BIRTH (MM/DD/YYYY)

SOCIAL SECURITY NUMBER

PERCENTAGE

## C Secondary Beneficiary Designation

NAME

DATE OF BIRTH (MM/DD/YYYY)

SOCIAL SECURITY NUMBER

PERCENTAGE

NAME

DATE OF BIRTH (MM/DD/YYYY)

SOCIAL SECURITY NUMBER

PERCENTAGE

**If adding more than two primary or secondary beneficiaries, include the name, relationship, date of birth, address, Social Security number, appropriate beneficiary designation and percentage for the additional beneficiaries on the reverse side of the form or on a separate piece of paper.**

By signing below, I /we hereby: (1) instruct my mutual fund company to register the fund account named above in TOD form with the beneficiary or beneficiaries named above; (2) agree that this TOD account will be governed by the Rules Governing TOD Registration on the back of this form, which are incorporated herein by reference as if set forth in full; and (3) revoke any prior designations; and (4) retain the right to revoke this designation and designate a new beneficiary at any time by communicating to U.S. Bank Global Fund Services, in writing.

## D Signature(s)

SIGNATURE OF ACCOUNT OWNER

SIGNATURE OF JOINT OWNER (IF APPLICABLE)

# RULES GOVERNING TOD REGISTRATION

## ***1. General***

The purpose of TOD registration is to enable an owner of a mutual fund account to designate one or more beneficiaries to receive the shares in the account automatically upon the owner's death, outside of probate. The owner retains all normal rights of ownership during his or her lifetime. Until the death of the account owner, a TOD beneficiary has no rights in, to or with respect to the account. A beneficiary must survive the owner for transfer to occur in accordance with the TOD registration. If no beneficiary survives the owner, the account will be treated as belonging to the owner's estate at the owner's death. In the case of an account owned jointly by two or more individuals, a beneficiary must survive all owners. If a beneficiary survives the owner but is not alive at the time the shares are presented for re-registration, the shares that would have been transferred to the beneficiary become part of the beneficiary's estate. Where multiple beneficiaries have been designated, if one or more but not all fail to survive the owner, the shares will, upon the owner's death, be distributed among the remaining beneficiaries in proportion to their allotted portions of the account assets. (Thus if the TOD registration specifies that beneficiaries A, B, and C are to receive 25%, 25% and 50% of the account assets, respectively, but only B and C survive the owner, B will receive one-third of the account assets and C two-thirds.) If the account owner has not specified an allotment among beneficiaries, the assets will be allotted equally.

TOD accounts will be governed by these Rules, as amended from time to time. To the extent that they do not conflict with these Rules, the Rules of the Securities Transfer Association governing TOD shall apply. If, at the time of the account owner's death, TOD registration of an account is ineffective as provided in these Rules or the prospectus of the applicable fund, the applicable fund reserves the right not to transfer the assets in the account to the designated beneficiary or beneficiaries.

## ***2. Eligible Owners***

The owner of an account registered in TOD form must be a natural person, two natural persons holding the account as Tenants by the Entireties ("TEN ENT"), or two or more natural persons holding the account as Joint Tenants with Right of Survivorship ("JT TEN"). The following are **ineligible** for TOD registration: Tenants in Common ("TEN COM"), community property registration owners, non-natural account owners (entities such as corporations, trusts or partnerships), and shareholders who are not residents of a state that has adopted the Uniform Transfer on Death Security Registration Act.<sup>1</sup> **The State of Wisconsin has adopted a Transfer on Death (TOD) statute. U.S. Bank Global Fund Services, may register accounts in TOD form. Shareholders should check with their state's Attorney General's office to determine if TOD registration has been adopted in their state and will therefore be recognized as a legal transfer of ownership.**

## ***3. Eligible Beneficiaries***

A beneficiary may be an individual or an entity. Up to nine beneficiaries may be designated. (If an owner wishes to designate more than nine beneficiaries, the owner may split the investment into separate accounts and designate up to nine beneficiaries for each account.) If an intended beneficiary is a minor, a guardian or custodian must be designated upon registration of the account. Minors are permitted to be designated as TOD beneficiaries under the Uniform Transfers to Minors Act but are not permitted to be designated as TOD beneficiaries under the Uniform Gifts to Minors Act. **No designation such as Lineal Descendants (LD) or Lineal Descendants Per Stripes (LDPS) is permitted.**

## ***4. The TOD Account***

If an investor opens a TOD account that is otherwise acceptable and, for whatever reason, the applicable fund does not receive a properly completed TOD Registration Request Form from the owner of the account prior to the owner's death, the fund reserves the right not to honor the TOD designation. All shares held in a TOD account, whether acquired by purchase, reinvestment, exchange or otherwise, will be subject to TOD registration. If shares with TOD registration ("TOD Shares") are exchanged for shares in a new account, and the exchanging shareholder must provide written instructions to allow the new shares to be designated TOD Shares.

## ***5. Changes to TOD Registration During the Lifetime of the Owner***

The owner may change or revoke TOD registration with written instructions acceptable to the fund's transfer agent, including appropriate signature, indicating a new form of registration or designating one or more new TOD beneficiaries. A TOD registration may not be changed or revoked by will, codicil or oral communication. If there are multiple owners, all co-owners must comply with these Rules before a change or revocation will be processed. The death of a co-owner of an account registered in TOD form will not revoke TOD registration. However, the surviving co-owner may direct the re-registration of the account by providing the fund's transfer agent with a letter of instruction with signature guarantee, evidence of the death of the co-owner (certified copy of the death certificate), affidavit of domicile of the deceased co-owner and, if required, inheritance tax waivers. If the TOD account owner moves to a jurisdiction which has not adopted the Uniform Transfer on Death Security Registration Act, the TOD registration will no longer be effective.