



# Provident Trust Strategy Fund

Total Fund | PROVX

Semi-Annual Shareholder Report | March 31, 2025

This semi-annual shareholder report contains important information about the Provident Trust Strategy Fund for the period of October 1, 2024, to March 31, 2025. You can find additional information about the Fund at <https://provfunds.com/>. You can also request this information by contacting us at 1-855-739-9950.

**WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS?** (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
Provident Trust Strategy Fund	\$46	0.93%

\* Annualized

**KEY FUND STATISTICS** (as of March 31, 2025)

Net Assets	\$193,735,630
Number of Holdings	16
Portfolio Turnover	3%

Visit <https://provfunds.com/> for more recent performance information.

**WHAT DID THE FUND INVEST IN?** (as of March 31, 2025)

Top 10 Issuers	(% of net assets)	Top Sectors	(% of net assets)
First American Treasury Obligations Fund	17.4%	Financial	26.5%
Visa Inc.	9.2%	Consumer, Cyclical	22.0%
Alphabet, Inc., Cl C	8.6%	Communications	17.1%
Alphabet, Inc., Cl A	8.5%	Technology	10.9%
Costco Wholesale Corp.	8.0%	Consumer, Non-cyclical	6.2%
Accenture PLC, Cl A	7.8%	Cash & Other	17.3%
UnitedHealth Group Inc.	6.2%		
PNC Financial Services Group, Inc.	5.6%		
The Charles Schwab Corp.	5.5%		
The Home Depot, Inc.	4.7%		

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://provfunds.com/>.

**HOUSEHOLDING**

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Provident Trust Company documents not be househanded, please contact Provident Trust Company at 1-855-739-9950, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Provident Trust Company or your financial intermediary.